**RDCSC Grant Policy**

1. In the event of a surplus within the club, RDCSC may offer an “excellence fund”. This fund will be established only from surplus funding, when available, and will be available to be drawn upon by all members. The funds are intended to cover a portion of the swimmer’s costs only and cannot be used to offset family members travelling with the swimmer. Funds will be available as follows:
	1. Swimming Canada Tour Team / Swim Alberta Events Funding. In the event that a swimmer is chosen to represent the club at a **Swim Alberta or Swimming Canada Tour Team event**, the swimmer may be eligible for funding to help offset the costs associated with the swimmer’s travel, accommodations and registration expenses.
		1. An example of this would be if a swimmer goes to a national or international event as a member of Team Alberta or Team Canada, where the total cost of travel, accommodations and registration is $850.00 and the sponsoring swimming body (Swim Alberta or Swimming Canada) pays $500.00 then the family will be eligible for 50% of the uncovered costs, i.e., $175.00.
		2. A maximum of $750.00 per year per family will be available under this program.
	2. Travel Fund Grant. RDCSC will, when funds allow, set in place a fund to assist our competitive swimmers by reducing the costs of traveling to specific major competitions. The funds will be allocated to the following major competitions: AB Provincial Trials – SC, AB Provincial Championships – LC, Summer Provincials– LC, Olympic & Paralympic Trials, Speedo Western Championships, Speedo Canadian Swimming Championships. The following stipulations apply:
		1. Only members in good standing and members who have completed their volunteer commitment obligation are eligible for funding per this motion.
		2. Total annual dollar value of the fund will be set by the Board based on the surplus funds available after all other budgetary funding

requirements have been met. The fund will be allocated to the above mentioned major competitions on a percentage basis that will be determined by the Board.

* + 1. Each major competition will be capped at a certain percentage of the travel fund grant and will be distributed equally amongst participating athletes attending the event. Individual reimbursement will be capped at total eligible expenses incurred. Eligible expenses include travel costs, accommodation and meet entry fees.
		2. The above noted proportional reimbursement may be amended by the Board based on the meet and financial position of the club with any reimbursement being credited to the member accounts prior to fiscal year end.
1. The total amount of grant money that may be available for Tour Team, Swim Alberta & the Travel Fund may be amended by the Board based on the financial situation within the Club.